

VVF Ltd Acquires Henkel's Soap Manufacturing Plant in Poland

Mumbai, July 7, 2008: VVF Limited, India's leading producer of Oleochemicals and Personal Care Products, has announced the acquisition of a soap manufacturing plant in Poland. After recently establishing itself within the U.S market, this production unit will be the company's first facility in Europe.

VVF has acquired the plant from Henkel, a German based global company. With this acquisition, VVF will now have the capability of manufacturing products within the European Union which will enhance the company's plan to expand its reach and strengthen its current position.

Commenting on this acquisition, a **Senior VVF Spokesperson said**, *"This development is a significant step towards expanding our global footprint. With the acquisition of this plant in Poland, we hope to achieve a good market share within the European Union and live up to our vision of being a provider of quality products and delivering superior value to our customers across the globe."*

Over the next year and a half, VVF plans to further invest on upgrading the plant to increase its capacity and expand the current capabilities of the plant. VVF Ltd contract manufactures some of the most premium consumer goods brands for multinationals around the globe.

About VVF Ltd:

VVF Ltd. stands uniquely positioned nationally and internationally as an organization of excellence in the Oleochemical and Personal Care Product Industries. VVF is acknowledged for its total commitment to quality, reliability, customer oriented service and competitive pricing. In addition they produce and market their own range of branded soaps within the Indian market—Doy Kids, Doy Care Aloe Vera, Doy Care Crème and Jo. It is a professionally managed, privately owned company with fully integrated operations, providing world-class products. With modern manufacturing facilities at Mumbai, Daman, Navsari, Kutch, Taloja and soon to be operational state-of-the-art manufacturing plant in Baddi as well, VVF meets the needs of discerning Indian

customers. Over the past six decades the company has developed to obtain a leadership role in India, and has a substantial international presence as a professional player delivering superior value.